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BlackRock remained the largest firm overall with R\$8.59 trillion in total assets globally vs. Vanguard's R\$7.25 trillion, and has a much larger presence with clients such as government-sponsored retirement plans and sovereign wealth funds.

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Fidelity and Vanguard are two of the largest investment companies in the world. Fidelity boasts over 43 million individual investors and R\$1.5 trillion in assets under administration (AUA). Meanwhile, Vanguard has more than 30 million investors and R\$8.5 trillion in assets under management.

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